# Northwestern | INVO

NVOHub is an incubator program that builds on the university's mission of achieving excellence in research-driven innovation by accelerating translation of its rich research portfolio to the public. In Fall 2017, the Hub will be launching "Stage Zero" support and resources for the very early stages of company formation and life and will later introduce programs for more advanced companies. Establishing Stage Zero resources allows the University to immediately enable near-term opportunities and increase the pipeline of startup companies.

### **ELIGIBILITY**

- Awardees of Northwestern's N.XT funding. N.XT awards are made
  to translationally advanced research programs with compelling
  commercial potential and to startups recently launched from
  Northwestern research. N.XT awardees are expected to achieve
  milestones, such as product validation, prototyping and market
  identification, within a year.
- Startups incorporated within the past three years with no more than two full-time employees. The startups must have an intellectual property option or license agreement in place with Northwestern.

### **BENEFITS**

Early-stage companies launched from Northwestern research are eligible to apply for:

- Mailbox rental in Evanston, IL;
- Short-term rental of space on Evanston's North Campus or at the Illinois Science and Technology Park (ISTP) in Skokie, IL;
- A subsidy applicable to a toolkit of startup services; and
- A subsidy of costs associated with use of Northwestern's Core Facilities.

# APPLICATION & APPROVAL PROCESS NU FACULTY TEAM/STARTUP INVO INVO ADVISORY COMMITTEE SPACE APPLY SCREEN RECOMMEND APPROVE STARTUP TOOLKIT APPLY APPROVE CORE FACILITIES APPLY APPROVE

## **APPLY**

- Complete the STAGE ZERO application to become an INVOHub Affiliate or INVO Hub Tenant, or to apply for the Startup Toolkit Subsidy.
- Complete the CORE application to apply for the Core Facilities subsidy.

All applications should be submitted to INVOHub@northwestern.edu and will be accepted on a rolling basis based on reviews by INVO, INVO's faculty advisory committee, the hosting Institute, and the Office for Research. Send all inquiries to INVOHub@northwestern.edu.

	BENEFIT	ELIGIBILITY	DETAILS	DURATION
MARY	INVOHub Affiliate: Mailbox Rental in Evanston	Early Stage NU Startups	Mailbox license agreement with NU     Access to SBIR consultant     Ability to participate in quarterly INVOHub meetings     \$180/year Flat fee Mailbox License	Term of mailbox license agreement is up to 2 years
SUM	INVOHub Tenant: Space Rental on North Campus or at ISTP (Office/Lab)	N.XT Awardees and/or NU Startups  • ≤3yrs from incorporation  • ≤2 FTEs  • Active option/license to NU IP	Required approval by INVO faculty advisory committee and respective Institute hosting space     Space License Agreement with NU	Term of space license agreement is up to 1 year for North Campus. Term of space for ISTC is negotiable.
	Startup Toolkit Subsidy		Reimbursement of 80% of costs associated with eligible services, up to a total reimbursement of \$5000	Reimbursements for services used over an 18 month period
	Northwestern Core Facilities Subsidy	NU Startups  • <3yrs from incorporation  • active option/license to NU IP	Reimbursement of difference between internal and external rates, up to reimbursements of \$2000/year	Subsidy of rates for Core use available only during first 3 years of a company's life.

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